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ONPOINT TECHNOLOGIES MAKES INVESTMENT IN ZINC MATRIX POWER, INC.

MAITLAND, FLORIDA – **October 2004** – OnPoint Technologies, a strategic private equity firm funded by the U.S. Army, today announced that it has led an investment in Zinc Matrix Power, Inc. (“ZMP”), a developer of rechargeable alkaline zinc based cells for portable devices. OnPoint was joined by Intel Capital and existing angel investors in the financing.

"The Company's rechargeable alkaline zinc technology provides a substantial increase in energy density over existing technologies," said John Trbovich, Principal of OnPoint Technologies. "We are excited about the potential to extend run times in a wide range of applications within several areas of the DOD."

ZMP was formed to develop high-performance rechargeable alkaline battery technology for commercial and military markets. ZMP recently unveiled a prototype battery running a laptop during a keynote address at the Fall Intel Developer Forum (IDF). The prototype battery provided approximately twice the run-time of a similar volume lithium ion pack.

"We selected OnPoint as our lead investor in this transaction due to their considerable experience in this sector," said Skip Zeiler, CEO of ZMP. "We feel the combination of OnPoint and Intel as investors will provide us the technical, strategic & operational support to have a successful product line."

ZMP marks OnPoint's sixth investment in the growing mobile power and energy market. OnPoint continues to actively invest in companies that focus on technologies with the potential to address the requirements of both the US Army and the commercial market.



About OnPoint Technologies

OnPoint Technologies, a strategic private equity firm funded by the US Army, has a mission to discover, invest in and support companies developing innovative mobile power and energy technology at the intersection of the defense and commercial markets. For more information on OnPoint, please visit www.onpoint.us, or call (407) 838-1400.

About Zinc Matrix Power Inc.

Zinc Matrix Power Inc. was formed to develop high-performance rechargeable alkaline battery technology for commercial and military markets. The Company currently holds 12 key patents relating to rechargeable alkaline zinc batteries. ZMP's most advanced battery chemistries appear to exceed both the energy and power per volume of other available rechargeable battery chemistries. For more information, visit www.zmp.com.

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